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GENERAL CONFERENCE

1985 PLEDGING CONFERENCE FOR THE INDUSTRIAL DEVELOPMENT FUND

SUMMARY RECORD OF THE 2nd MEETING

Held at the Hofburg, Vienna,
on Thursday, 12 December 1985, at 3 p.m.

President: Mr. WILLIAMS (Trinidad and Tobago)

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The meeting was called to order at 3.15 p.m.

CLOSURE OF THE CONFERENCE AND SIGNATURE OF THE FINAL ACT

1. The PRESIDENT said that pledges amounting to $7,585,991 had been made at the previous meeting; together with those made in New York in November 1985, that brought the total amount pledged to the Industrial Development Fund to $13,864,619 for 1986 and $483,598 for 1987. He invited the participants to sign the Final Act.

2. The signing ceremony then took place.

3. The representative of COLOMBIA announced a pledge of $5,700 to the Fund. He wished to thank the Director-General for UNIDO's response to the recent volcano catastrophe in Colombia and his satisfaction at the Organization's offer to reactivate industries in the affected area in conjunction with other bodies of the United Nations system.

4. The DIRECTOR-GENERAL said that the Colombian pledge brought the total amount pledged to the Fund for 1986 to $13,870,319. He hoped that more countries would come forward with contributions so as to raise the 1986 total to at least $15 million. While the amount pledged for 1986 was far short of the desirable target of $50 million a year, it would be of great benefit to UNIDO in implementing programmes of assistance to developing countries. He hoped that much of it would prove to be in the form of general-purpose convertible currency contributions. In keeping with his promise that the new UNIDO would be open in its dealings with Member States, he would report to them at the next pledging conference on the use which had been made of the Fund.

5. The PRESIDENT declared the 1985 Pledging Conference for the Industrial Development Fund closed.

The meeting rose at 3.45 p.m.

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